

STCP 24-1 Issue 005 Revenue Forecast Information Provision

STC Procedure Document Authorisation

Company	Name of Party Representative	Signature	Date
National Grid Electricity System Operator Ltd <u>The Company</u>			
National Grid Electricity Transmission plc			
SP Transmission plc			
Scottish Hydro Electric Transmission plc			
Offshore Transmission Owners			

STC Procedure Change Control History

Issue 001	20/11/2013	New STCP – PM067
Issue 002	04/11/2015	Issue 002 incorporating PM084
Issue 003	01/04/2019	Issue 003 incorporating National Grid Legal Separation changes
Issue 004	29/10/2020	Annual Charge Setting - data submission flexibility
Issue 005	01/07/2021	Revenue Forecast Information Provision
<u>Issue 006</u>	<u>X/X/2023</u>	<u>Issue 006 incorporating use of 'The Company' definition as made in the STC</u>

1 Introduction

1.1 Scope

- 1.1.1 This document describes the data exchange process between NGESOThe Company, as defined in the STC and meaning the licence holder with system operator responsibilities, and TOs which is required so that NGESOThe Company can regularly publish the forecast annual revenue for all TOs for the upcoming financial year and the five financial years which follow it.
- This procedure applies to all TOs in respect of this data exchange process, however some items specific to Offshore Transmission Operators (OFTOs) are indicated accordingly.
 - Reporting of information by the TOs is to be routinely twice a year with additional reports by exception.
- 1.1.2 The TOs' annual revenue informs, with other things, the Transmission Network Use of System (TNUoS) Charges as defined in and payable by Users (as defined in the CUSC) in accordance with CUSC. As, in accordance with STCP 13-1, the ' TO General System Charges paid to Onshore TOs reflect the TNUoS charges as invoiced under CUSC, this document outlines within section 3.5 additional data provided by NGESOThe Company to Onshore TOs monthly, quarterly and annually to enhance the TOs' visibility of the applicable TNUoS forecasting and invoicing processes.

1.2 Objectives

- 1.2.1 The objective of this document is to provide for an effective data exchange between NGESOThe Company and TOs to enable NGESOThe Company to regularly publish the forecast revenues for each TO for Financial Year Y+1 and the five years from Financial Year Y+2 onwards on a rolling basis, so that parties that pay TNUoS charges can understand future changes. It also has the objective of NGESOThe Company providing additional data to the Onshore TOs so that they have visibility of year to date revenue forecast, revenue distribution and ongoing reconciliation data.
- 1.2.2 To meet these objectives, this document specifies the following:
- the responsibilities of NGESOThe Company and TOs in relation to data provision, related to the forecast of revenue
 - the lines of communication to be used, and
- provision of data assurance statements from NGESOThe Company to Onshore TOs, inclusive of confirmation of controls and control changes

2 Key Definitions and Interpretation

2.1 For the purposes of STCP24-1:

- 2.1.1 **Transmission Owner (TO)** means the holder of an Electricity Transmission Licence under the authority of the Gas and Electricity Markets Authority (GEMA) pursuant to the Utilities Act 2000.
- 2.1.2 **Licence Terms** are the specific revenue items from the Transmission Owner Electricity Transportation Licence describing its allowed transmission revenue e.g. Revenue Correction (K_t).
- 2.1.3 **Financial Year Y** means the current Financial Year beginning on 1st April and ending 31st March.

2.1.4 [For the purpose of Section 3.5, the Onshore TOs are:](#)

- [NGET](#)
- [SPT](#)
- [SHET](#)

3 Procedure

3.1 Overview of Revenue Forecast Publication Process

- 3.1.1 A high-level overview of the interfaces between [NGESOThe Company](#) and the TOs is represented in the swim lane diagram in Appendix A.

3.2 Forecast Revenue Information Provision

- 3.2.1 As part of the GB Transmission quarterly forecast of total revenues, it is necessary for all the TOs in GB to provide [NGESOThe Company](#) with certain detailed information in order to enable the publication of the forecast revenue for all TOs.
- 3.2.2 The data required for the forecast are the values of the specific Licence Terms for each TO and are to be provided utilising the template, Appendix B.
- 3.2.3 Each TO will separately forecast their revenue for Financial Year Y+1, and each of the following five Financial Years from Financial Year Y+2 onwards (i.e. Y+2, Y+3, Y+4, Y+5 and Y+6) on a nominal price basis (money of the day).
- 3.2.4 [NGESOThe Company](#) will, as part of its published quarterly forecast report, provide a view of inflation.
- 3.2.5 All financial values will be supplied to the nearest £100k.
- 3.2.6 A narrative for the forecast figures will be provided by each TO.
- 3.2.7 Each TO will provide contact details with respect to answering any query with regards to their data.
- 3.2.8 [NGESOThe Company](#) shall provide all necessary assistance in response to any reasonable query from the TOs regarding the publication of the data.
- 3.2.9 Each TO shall provide all necessary assistance in response to any reasonable query from [NGESOThe Company](#) regarding the data submitted by that TO.

3.3 Forecast Revenue & TNUoS Tariff Publication

- 3.3.1 [NGESOThe Company](#) will use reasonable endeavours to collate and publish the forecast TNUoS revenues and tariffs on ~~the~~ [NGESOThe Company](#) website according to the timetable that is published by [NGESOThe Company](#) by 31st January each year. The forecasts include initial, updated, draft and final TNUoS revenues and tariffs for the Y+1 and a five year view for Y+2 onwards i.e. Y+2, Y+3, Y+4, Y+5 and Y+6.
- 3.3.2 The forecast revenue information specific to each TO will be separately detailed within the report and will include the narrative on changes provided by the TO.
- 3.3.3 [NGESOThe Company](#) will produce a forecast revenue summary split by Transmission Owner for existing TOs.
- 3.3.4 [NGESOThe Company](#) shall, where possible, provide a forecast of future revenues for potential future TOs within the report.

3.4 Timescales

- 3.4.1 Appendix E 'Monthly Data Flow Table' outlines the key milestones throughout the Financial Year pertaining to requests from [NGESOThe Company](#) for and provision by Onshore TOs of data, and engagement between [NGESOThe Company](#) and Onshore TOs for the CUSC Transmission Network Use of System (TNUoS) tariff setting process.
- 3.4.2 [NGESOThe Company](#) shall be entitled to request, and each TO is required to provide, the forecast revenue data and narrative by e-mail according to the timetable below and in accordance with paragraph 3.1.1 of STCP13-1 and paragraph 3.4 of STCP14-1. Where dates shown do not fall on a Business Day, the action shall be completed by the next Business Day.

Date By	5 th Business Day in August	5 th Business Day in October	12 th November	30 th November	7 th January	14 th January	25 th January	31 st January
Action	NGESOThe Company send data request to onshore TOs	TOs submit a forecast of revenue for FY+1, FY+2, FY+3, FY+4, FY+5 FY+6	NGESOThe Company share draft tariffs for Y+1 with onshore TOs	NGESOThe Company publish draft tariffs for FY+1	Onshore TOs confirm final revenue for FY+1, and updated forecast for FY+2, FY+3, FY+4, FY+5 FY+6	NGESOThe Company shares indicative final tariffs with onshore TOs	Offshore TOs confirm final revenue for FY+1 and updated forecast for FY+2, FY+3, FY+4, FY+5 FY+6	NGESOThe Company publishes FY+1 final tariffs

- 3.4.3 The timetable [NGESOThe Company](#) publishes by January 31st annually detailing the publication timeline for Financial Year Y+1 initial forecast TNUoS tariffs, quarterly forecast updates and the five year forecast for Financial Year Y+2 onwards, may be amended within Financial Year Y where required as a result of unforeseen circumstances. Should such cases arise, TOs will be consulted by way of [NGESOThe Company](#)-instigated email communication, telephone call, or meeting as early as reasonably practicable. [NGESOThe Company](#) and the TOs shall use their reasonable endeavours to agree alternative dates for Appendix E – Monthly Data Flow Table.
- 3.4.4 Where additional information is required for future revenue forecast reports, [NGESOThe Company](#) will endeavour to provide 30 days' notice before a formal request is made.
- 3.4.5 Each TO will endeavour to provide any additional data requested by e-mail within 30 days of receipt of the data request or within timescales agreed by both [NGESOThe Company](#) and the TO.
- 3.4.6 By 31st of May in Financial Year Y, [NGESOThe Company](#) will provide a statement of assurance to Onshore TOs in relation to its TNUoS tariff setting, billing activities and associated financial SOX controls. The statement of assurance will contain confirmation of the SOX controls being performed and details of any adverse findings if appropriate.
- 3.4.7 In the Financial Year preceding the next regulatory price control period, [NGESOThe Company](#) and the relevant Transmission Owners may notify one another and agree (on a unanimous basis only), any reasonable temporary adjustments to the provisions in 3.2 and 3.4 to allow them to be fulfilled. E.g. data substitutions, submission date changes.

3.5 [NGESOThe Company](#) Revenue Forecast Information Provision for Onshore TOs

- 3.5.1 By the second Business Day of January, April, July and October in Financial Year Y, [NGESOThe Company](#) will provide a quarterly report to the Onshore TOs

containing information relating to actual and forecast TNUoS revenue. This information will be split across the CUSC charge types of half-hourly, non half-hourly, and generation data.

3.5.2 Forecast demand revenue data shall be that available under the CUSC and based on actual demand sourced from the most currently available metering data, and assumptions based on historic demand. Forecast generation revenue data shall be based on the latest TEC register published under the CUSC for onshore generators and the expected asset transfer date of the relevant offshore transmission system to an OFTO.

3.5.3 An example of the standard format and content to be exchanged in the quarterly report is provided for information at Appendix D. The structure, format, and content of the report may only be amended by unanimous agreement of NGESO~~The Company~~ and all Onshore TOs and without the need to change this STC Procedure. The quarterly report shall as a minimum contain (but may not be limited to) the following information:

- Updated total TNUoS revenue forecast
- Updated Demand revenue forecasts split out by half-hourly and non half-hourly data
- Updated Generation revenue and reconciliation forecast (final quarter only)
- TNUoS revenue distribution forecast versus actual data e.g. breakdown of NGESO~~The Company~~, OFTO, and onshore TO distribution
- NGESO~~The Company~~ TNUoS revenue summary
- Narratives at a high level to explain deviations from previous quarterly reports and from expectations at final tariff setting

3.5.4 On the first Business Day of each month in each Financial Year a high-level monthly report will be provided by NGESO~~The Company~~ to each of the Onshore TOs. The report will contain (but may not be limited to) the following information:

- Monthly TNUoS revenue forecast split per Onshore TO
- Monthly revenue distribution split per Onshore TO
- Monthly and year-to-date revenue invoiced by NGESO~~The Company~~
- Generation and reconciliation invoicing forecast using available data with accompanying narrative outlining differences to previous month's forecast, and at a high level from expectations at final tariff setting

3.5.5 Each year by 12th November and 14th January ~~NGESO~~The Company will issue reports regarding tariff setting inputs to the TOs. The reports will contain (but may not be limited to) the following information:

- Tariff setting data inputs, for example:
 - DNO/DCC data
 - Generation forecast and Generation charging base
 - Network model
 - Allowed revenue
 - Demand charging base
 - Annual load factors
 - Offshore tariffs
- Assumptions used for the draft TNUoS tariffs and the indicative final TNUoS tariffs
- Any significant variances from previous expectations e.g. due to unforeseen events

3.5.6 ~~NGESO~~The Company and individual Onshore TOs may exchange any of the data within this section 3.5 additionally at increased frequencies or on an ad hoc basis where agreed by ~~NGESO~~The Company and the relevant Onshore TO. Where such additional exchanges are agreed to occur between ~~NGESO~~The Company and an individual Onshore TO, all Onshore TOs shall be supplied with the same information simultaneously.

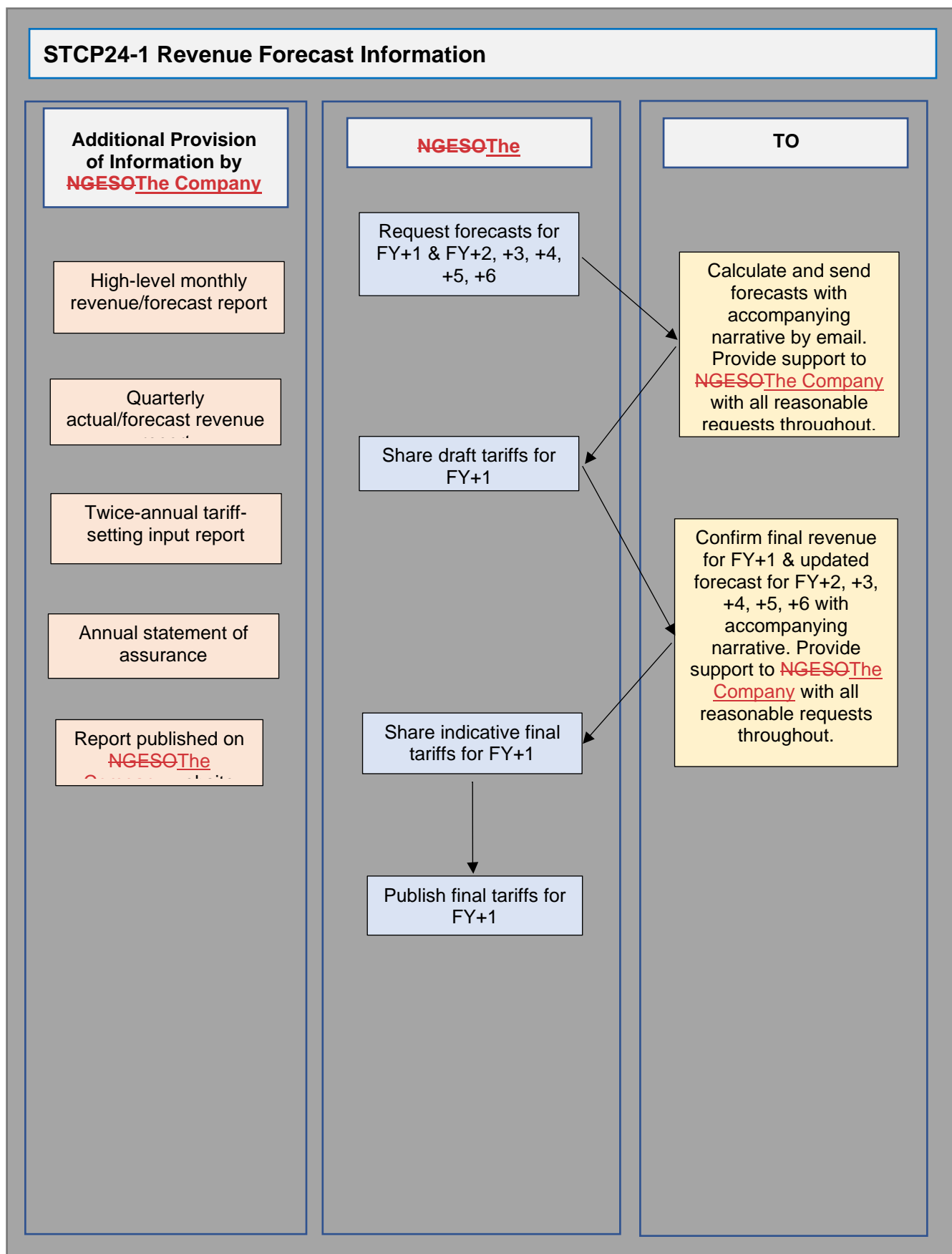
4 Use of Substitute Data

4.1.1 Where a TO forecast has not been updated under this or other STC procedures then ~~NGESO~~The Company may use the most recent forecast provided adjusted for movements in actual and forecast inflation. Therefore ~~the NGESO~~The Company initial and updated publications (in accordance with 3.3.1) will be based on the TO's January forecast pursuant to this procedure. The Draft TNUoS tariffs published by ~~NGESO~~The Company will be based on the TOs' October forecast pursuant to this procedure. The final publication of TNUoS tariffs by ~~NGESO~~The Company will be based on a combination of the final TO forecast pursuant to this procedure and more up to date information available pursuant to other STC Procedures.

4.1.2 Where no data is provided by a TO, ~~NGESO~~The Company shall use, for the purposes of GB forecast revenue, substitute data. ~~NGESO~~The Company shall indicate, within the published report, that no data has been received and that substitute data has been used and how that data has been derived.

Appendix A: Overview of Data exchange for Quarterly five year revenue forecasts

Note that the Process Diagrams shown in this Appendix A are for information only. In the event of any contradiction between the process represented in this Appendix and the process described elsewhere in this STCP, then the text elsewhere in this STCP shall prevail.



Appendix B: Revenue Forecast Template

Transmission Revenue Forecast			Updated DD/MM/YYYY							
Description		Licence Term	Yr. Y	Yr. Y+1	Yr. Y+2	Yr. Y+3	Yr. Y+4	Yr. Y+5	Yr. Y+6	Notes
			2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	
Inflation 2018/19		PI201819								
Inflation		PIt								
Opening Base Revenue Allowance (2018/19 prices)	A1	Rt								
Price Control Financial Model Iteration Adjustment	A2	ADJt								
[ADJRt=(PIt/PI201819)*Rt+ADJrt]	A	ADJRt								
SONIA	B1	It-1								
Allowed Revenue	B2	ARt-1								
Recovered Revenue	B4	RRt-1								
Correction Term [Kt=(ARt-1-RRt-1)*(1+It-1+1.15%)]	B	Kt								
Legacy pass-through	C1	LPt								
Legacy MOD	C2	LMODt								
Legacy K correction	C3	LKt								
Legacy TRU term	C4	LTRUt								
Close out of the RIIO-ET1 stakeholder satisfaction output	C5	LSSOt								

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Close out of the RIIO-1 adjustment in respect of the Environmental Discretionary Reward Scheme	C6	LED _{Rt}								
Close out of the RIIO-ET1 Incentive in respect of the sulphur hexafluoride (SF6) gas emissions incentive	C7	LSF _{It}								
Close out of the RIIO-ET1 reliability incentive in respect of energy not supplied	C8	LR _{It}								
Close out of RIIO-1 Network Outputs	C9	NOC _{Ot}								
Legacy Adjustment [LART=LPT_t+LMOD_t+LK_t+LTRU_t+NOC_{Ot}+LSSO_t+LED_{Rt}+LSF_{It}+LR_{It}]	C	LART								
Total Allowed Revenue [ART=ADJR_t+K_t+LART]	D	Art								

Note all values are to be in nominal prices indicated by the CPIH Forecast.

Appendix C: Abbreviations & Definitions

Abbreviations

SOX	Sarbanes-Oxley Act controls
STC	System Operator –Transmission Owner Code
STCP	System Operator –Transmission Owner Code Procedure
TEC	Transmission Entry Capacity
TO	Transmission Owner

Definitions

STC definitions used:

Financial Year

GB Transmission System

~~NGESO~~The Company

NGET

Party

Transmission Licensee

Transmission Owner

User

CUSC Definitions Used

Transmission Entry Capacity

Appendix D: Quarterly Revenue Forecast Information Provision Example

This reporting template does not form part of the STC and is an example of the typical format and content to be exchanged only.

TNUoS Revenue Quarterly Reporting for Onshore TOs

In accordance with STCP 24-1, the ESO is required to provide quarterly actual and forecast Transmission Network Use of System (TNUoS) revenue reports to the onshore TOs as set out in this document.

Background

In accordance with the CUSC, suppliers are invoiced monthly based on their forecast of Non Half-Hourly (NHH) Demand and Half-Hourly (HH) Gross Demand, and which are validated as part of the billing process. Billed amounts are reconciled in June following the end of the financial year, based on actual metered demand. The HH Embedded Export tariff is paid to embedded generators at the demand reconciliation.

Generators are invoiced monthly based on the amount of Transmission Entry Capacity (TEC) held by the power station during the financial year. Offshore generators become liable for additional offshore tariffs which are issued following asset transfer of the relevant offshore transmission network. Generator charges are reconciled in April following the end of the financial year, to charge net station demand taken over the triad(s) and assess the need to charge any stations that were invoiced a negative tariff.

Budget in this document refers to the amount of revenue required to be collected from each of the charges in accordance with the Final TNUoS tariffs published in January.

Forecast demand revenue is based on actual demand from the latest available metering data¹, also using historic demand data as the basis for assumptions about the distribution of demand over the year.

Forecast generation revenue is based on the latest TEC register for onshore generators and expected asset transfer date of the relevant offshore transmission system.

Total TNUoS Revenue Outlook

The forecast of total TNUoS revenue has [summary of change] compared to the last forecast. The main reasons are:

- supplier forecast challenge
- OFTO asset transfer
- Metering date update

Assumptions made in the forecast are:

- NHH demand to remain in line with YTD trend

Table 1 - Total TNUoS Revenue Forecast

TNUoS Charge*	Budget £m	Forecast £m	Variance £m	Variance %
NHH Demand				
HH Demand				
Generation				
TOTAL				

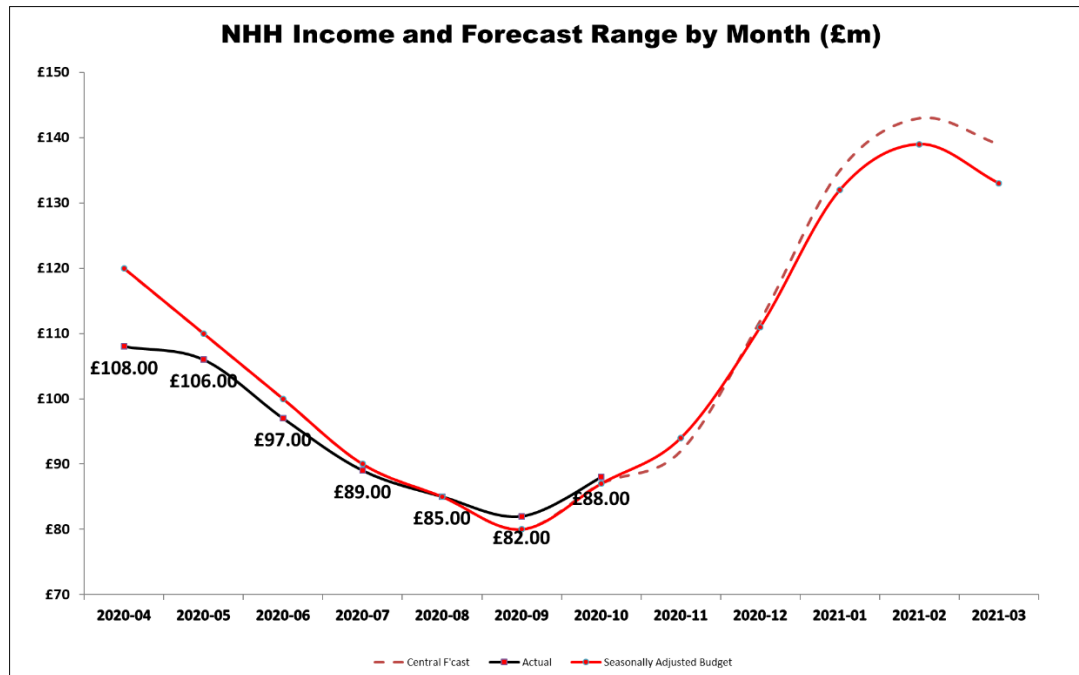
- HH demand in line budget

1. NHH Demand Revenue

NHH forecast revenue has [] which is due to []. This results [].

Table 2 - NHH Income Actual and Forecast (£m)

Month	Central Forecast	Actual (metered)	Cumulative (Actual/ Forecast)	Cumulative Seasonally Adj Budget	Variance	Status	Cumulative NHH Revenue (supplier forecast)	Predicted Reconciliation
Apr-21								
May-21								
Jun-21								
Jul-21								
Aug-21								
Sep-21								
Oct-21								
Nov-21								
Dec-21								
Jan-22								
Feb-22								
Mar-22								

Chart one - NHH Income and Forecast Range (£m)**HH Demand Revenue**

HH forecast revenue for HH demand has [] which is due to [].

Table 3 - HH Income and Forecast (£m)

Month	Forecast Annual Revenue	Annual Budget	Variance	Status	Cumulative HH Revenue (supplier forecast)	Predicted Reconciliation
Apr-21						
May-21						
Jun-21						
Jul-21						
Aug-21						
Sep-21						
Oct-21						
Nov-21						
Dec-21						
Jan-22						
Feb-22						
Mar-22						

TNUoS Revenue Distribution

Table 4 - TNUoS revenue distribution actual and forecast

Revenue Breakdown	Budget	YTD Payment	Year End Forecast	Comments
ESO (breakdown below)				There has been a change in the [licence fee / ITC] value for ESO
OFTO				[no / change] to the expected dates for offshore asset transfer resulting in an [Increase / decrease] in the distribution of revenue to the onshore TOs.
Other				
Sub-total				
NGET				
SPT				
SHETL				
Sub-total				
Total				

Table 5 - ESO revenue summary

ESO TNUoS Revenue (£m)	Budget
Strategic Innovation Allowance	
Network Innovation Competition	
RIIO1 Legacy Items	
Connections Adj.	
Bad Debt	
ESO Pass Through	
Total	

Appendix E – Monthly Data Flow Table – NGESO The Company and Onshore TO Interactions

Month	Charging Event	Data Exchange - Date	Data Exchange - Detail
April	Commencement of charges for new Financial Year	1st Business Day	<u>NGESO The Company</u> confirms amount payable for the month to Onshore TOs (includes monthly report)
		2nd Business Day	<u>NGESO The Company</u> to provide Quarterly Revenue Forecast Report
		4th Business Day	Onshore TOs invoice <u>NGESO The Company</u> for the monthly payment
		15th	<u>NGESO The Company</u> pays Onshore TO for the monthly payment
		Last Business Day	Final year-end report (includes final Generation reconciliation and indicative Demand Reconciliation forecast)
May	Generation reconciliation invoicing for Financial Year Y-1	1st Business Day	<u>NGESO The Company</u> confirms amount payable for the month to Onshore TOs (includes monthly report) and amount payable/receivable to reconcile Generation Financial Year Y-1
		4th Business Day	Onshore TOs issue invoice/credit to <u>NGESO The Company</u> to reconcile Generation Financial Year Y-1
		4th Business Day	Onshore TOs invoice <u>NGESO The Company</u> for the monthly payment
		15th	<u>NGESO The Company</u> pays Onshore TO for the monthly payment
		30th	<u>NGESO The Company</u> or Onshore TO completes payment of invoice/credit to reconcile Generation Financial Year Y-1
		End of May	<u>NGESO The Company</u> to provide Assurance statement for SOX controls & billing activities occurred in Y-1, including generation reconciliation
June		1st Business Day	<u>NGESO The Company</u> confirms amount payable for the month to Onshore TOs (includes monthly report)
		4th Business Day	Onshore TOs invoice <u>NGESO The Company</u>

Month	Charging Event	Data Exchange - Date	Data Exchange - Detail
		15th	NGESO The Company pays Onshore TO
July	Initial demand reconciliation invoicing for Financial Year Y-1	1st Business Day	NGESO The Company confirms amount payable for the month to Onshore TOs (includes monthly report), and amount payable/receivable to reconcile Demand Financial Year Y-1
		2nd Business Day	NGESO The Company to provide Quarterly Revenue Forecast Report (to include demand reconciliation for Financial Year Y-1)
		4th Business Day	Onshore TOs invoice NGESO The Company for the monthly payment
		4th Business Day	Onshore TOs issue invoice/credit to NGESO The Company to reconcile Demand Financial Year Y-1
		15th	NGESO The Company pays Onshore TO for the monthly payment
		30th	NGESO The Company or Onshore TO completes payment of invoice/credit to reconcile Demand Financial Year Y-1
		Ad hoc	Quarterly review meeting, go through the Quarterly Revenue forecast report and answer any queries
August	NGESO The Company publication of quarterly tariff update for Financial Year Y+1	1st Business Day	NGESO The Company confirms amount payable for the month to Onshore TOs (includes monthly report)
	Note - We publish the TNUoS Tariff forecast timetable by the end of January and it may be updated within a year. We will inform you of any changes ASAP.	4th Business Day	Onshore TOs invoice NGESO The Company
		5th Business Day	NGESO The Company requests a forecast of General System Charges i.e. TO revenue for the Financial Year Y+1 and for the five years from Financial Year Y+2 onwards
		15th	NGESO The Company pays Onshore TO

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Month	Charging Event	Data Exchange - Date	Data Exchange - Detail
September	NGESO The Company and TOs meet to review indicative tariff volume forecasts for Financial Year Y+1	1st Business Day	NGESO The Company confirms amount payable for the month to Onshore TOs (includes monthly report)
		4th Business Day	Onshore TOs invoice NGESO The Company
		15th	NGESO The Company pays Onshore TO
		Ad hoc	Review meeting of TNUoS tariff forecasts incl. demand and generation charging base forecast & historical analysis (based on August forecast)
October		1st Business Day	NGESO The Company confirms amount payable for the month to Onshore TOs (includes monthly report)
		2nd Business Day	NGESO The Company to provide Quarterly Revenue Forecast Report
		4th Business Day	Onshore TOs invoice NGESO The Company
		5th Business Day	TOs submit a forecast of General System Charges i.e. TO revenue for the Financial Year Y+1 and for the five years from Financial Year Y+2 onwards
		15th	NGESO The Company pays Onshore TO
		31st	NGESO The Company confirms amount payable/receivable to reconcile Demand Financial Year Y-2
		Ad hoc	Quarterly review meeting, go through the Quarterly Revenue forecast report and answer any queries

Month	Charging Event	Data Exchange - Date	Data Exchange - Detail
November	Final demand reconciliation invoicing for Financial Year Y-2	1st Business Day	NGESO <u>The Company</u> confirms amount payable for the month to Onshore TOs (includes monthly report & information required for AIP)
		4th Business Day	Onshore TOs invoice NGESO <u>The Company</u>
		4th Business Day	Onshore TOs issue invoice/credit to NGESO <u>The Company</u> to reconcile Demand Financial Year Y-2
		15th	NGESO <u>The Company</u> pays Onshore TO the monthly payment
		12th	NGESO <u>The Company</u> shares the tariff setting report incl. the key inputs (demand and generation charging base and revenue split, allowed revenue, Network Model, Week 24 demand and Annual Load Factors) and draft TNUoS tariffs for Financial Year Y+1
		Ad hoc, no later than 19th November	Tariff setting review meeting, go through the Tariff setting report and answer any queries
		30th	NGESO <u>The Company</u> publishes draft tariffs for Financial Year Y+1
		30th	NGESO <u>The Company</u> or Onshore TO completes payment of invoice/credit to reconcile Demand Financial Year Y-2
December		1st Business Day	NGESO <u>The Company</u> confirms amount payable for the month to Onshore TOs (includes monthly report)
		4th Business Day	Onshore TOs invoice NGESO <u>The Company</u>
		15th	NGESO <u>The Company</u> pays Onshore TO

Month	Charging Event	Data Exchange - Date	Data Exchange - Detail
January	Publication of final TNUoS tariffs for FY+1	1st Business Day	NGESO <u>The Company</u> confirms amount payable for the month to Onshore TOs (includes monthly report)
		2nd Business Day	NGESO <u>The Company</u> to provide Quarterly Revenue Forecast Report
		4th Business Day	Onshore TOs invoice NGESO <u>The Company</u>
		7th	Onshore TOs confirm final revenue for Financial Year Y+1 & updated forecast for five-year view for Financial Year Y+2 onwards
		14th	NGESO <u>The Company</u> shares indicative final TNUoS tariffs with TOs for Financial Year Y+1, including the updates to the inputs (demand and generation charging base, allowed revenue and Annual Load Factors)
		15th	NGESO <u>The Company</u> pays Onshore TO
		Ad hoc, no later than 21st January	NGESO <u>The Company</u> and TOs meet to review the indicative final TNUoS tariffs for Financial Year Y+1 and answer any queries
		31st	NGESO <u>The Company</u> publishes final TNUoS tariffs for Financial Year Y+1
		31st	NGESO <u>The Company</u> publishes tariff setting timetable and information provision timescale for forthcoming year
February		Ad hoc	Quarterly review meeting, go through the Quarterly Revenue forecast report and answer any queries
		1st Business Day	NGESO <u>The Company</u> confirms amount payable for the month to Onshore TOs (includes monthly report)
		4th Business Day	Onshore TOs invoice NGESO <u>The Company</u>
		15th	NGESO <u>The Company</u> pays Onshore TO

Month	Charging Event	Data Exchange - Date	Data Exchange - Detail
March	Publication of the initial TNUoS tariffs for the following year and five-year forecast	1st Business Day	NGESO <u>The Company</u> confirms amount payable for the month to Onshore TOs (includes monthly report)
	Note - the TNUoS Tariff forecast timetable to be reviewed annually and may change within a year	4th Business Day	Onshore TOs invoice NGESO <u>The Company</u>
		15th	NGESO <u>The Company</u> pays Onshore TO
		Last Business Day	NGESO <u>The Company</u> and TO year-end review meeting
		Last Business Day	NGESO <u>The Company</u> to provide indicative year-end report